



INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION

(Formerly known as Indian Singers' Rights Association)

Bungalow No. 36, Mhada Layout, SVP Nagar, Four Bungalows, Andheri West, Mumbai - 400053.
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15th March 2024

To,
Tips Industries Limited
601, 6th Floor, Durga Chambers
Linking Road
Khar
Mumbai 400 052

Dear Sir(s)

**Sub : WRT Performer's Rights under Section 38 and 38A and
payment of Singer's & Musician's Royalty**

We, Indian Singers' And Musicians' Rights Association (ISAMRA), hereby state and confirm that, based on the understanding arrived at between the Record Labels, PPL and ISRA (now ISAMRA):-

1. ISAMRA has received the Royalty payment from your goodself for the period till 30th September 2023.
2. ISAMRA states and confirms that it will not recover any additional fees or sue any of your licensees or the other collective management organisation authorized by your goodself, for exploitation of the Performers' Right for the period 1st April 2022 to 31st March 2025.

This Letter is valid on the condition that TIPS keeps paying the agreed sum as per the understanding and would stand withdrawn in the event TIPS does not pay the Royalty.

For Indian Singers' And Musicians' Rights Association


Sanjay Tandon
Founder, Director & CEO

